

# Workshop on Financial Supervision and Regulation

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## **Financial Supervision and Regulation: Lessons from the Crisis and Challenges Ahead**

Organized by the Office for Strategic Planning, Economic Policy and International Affairs (GPEARI), Ministry of Finance and Public Administration

Lisbon, July 2, 2009

### [Summary \(in Portuguese\)](#)

Opening Remarks - **Carlos Costa Pina**, Secretary of State for Treasury and Finance of Portugal ([speech](#))

### **Session 1: The Future of Supervision and Regulation in Europe – Insights from Policy-Making Actors**

**Martin Merlin**, Head of Unit, Financial Services Policy, DG MARKT European Commission

**David Vegara**, Former Secretary of State for Economic Affairs of Spain and Chairman of the European Union Financial Services Committee

**Aurel Schubert**, Director of Statistics of the Oesterreichische Nationalbank ([presentation](#))

Chair: **Álvaro Aguiar**, Chief of Staff and Economic Advisor to the Minister of State and Finance of Portugal

**Fernando Teixeira dos Santos**, Minister of State and Finance of Portugal ([speech](#))

Lunch with and Invited Speaker - **Jacques de Larosière**, Chairman of the de Larosière Group

### **Session 2: Economic and Supervisory Policies – Lessons from the Crisis with a View from Academia**

**João Santos**, Assistant Vice-President in the Financial Intermediation Function of the Federal Reserve Bank of New York ([presentation](#))

**João Duque**, Professor at the Instituto Superior de Economia e Gestão, Universidade Técnica de Lisboa ([presentation](#))

**José Manuel Jorge**, Professor at the Faculdade de Economia, Universidade do Porto ([presentation](#))

Chair: **Carlos Alves**, Member of the Executive Board of CMVM (the Portuguese Securities Market Commission)

### **Session 3: Challenges for the Microprudential Supervision in Portugal and in Europe – The Institutional Stance**

**Carlos Tavares**, Chairman of the Executive Board of CMVM (the Portuguese Securities Market Commission) ([presentation](#))

**Fernando Dias Nogueira**, Chairman of the Management Board of ISP (the Portuguese Insurance and Pension Fund Supervisory Authority) ([presentation](#))

**Pedro Duarte Neves**, Vice-Governor of the Banco de Portugal (the Portuguese Central Bank) ([presentation](#))

Chair: **Jorge Braga de Macedo**, Professor at the Faculdade de Economia, Universidade Nova Lisboa

Closing Remarks - **Nuno Sousa Pereira**, Director-General of the Office for Strategic Planning, Economic Policy and International Affairs (GPEARI) - Ministry of Finance and Public Administration